

MINUTES OF THE BOARD OF DIRECTORS MEETING
FRANKFORT TIMBERS EDGE SUBDIVISION HOMEOWNERS ASSOCIATION
APRIL 1, 2010

Location: Founders Center
140 Oak Street
Frankfort, IL 60423

In Attendance: **Board of Directors**
Eric Klein, President
Kevin Fatland, Secretary

Non-Board Members
David Kress, Park Management & Realty, Inc.

Absent: John Pyle, Treasurer

I. Call to Order & Roll Call:

The meeting was called to order at 7:07p.m.

II. Approval of Minutes:

A motion to approve the minutes from the previous meeting was made by Kevin Fatland, and 2nd by Association Member Robert Budicin. Unanimously approved.

III. Treasurer's Report

The following balances are provided as of February 28, 2010:

Cash	
Private Bank Checking	\$17,518.49
Harris Bank Checking	-665.00
Private Bank Block Party	495.00
Private Bank Reserves	48,807.27
Subtotal Cash	\$66,155.76

Receivables	
Assessments Receivable	\$15,155.96
Late Fee Receivable	350.00
Misc. Owner Receivable	75.00
Violation/Fine Receivable	2,175.00
Subtotal Receivables	\$27,182.56
Total Assets	\$93,338.32

A motion to approve the Treasurer's Report was made by Eric Klein, and 2nd by Kevin Fatland. Unanimously approved.

IV. Officer's Reports:

- A. **President's Report** – Assessments have not changed. They remain at \$400.00 per lot, per year. A brief presentation of the 2010 Proposed Budget was given by Eric Klein. A motion to approve the budget was made by Kevin Fatland, and 2nd by Association Member Robert Budicin. Unanimously approved.

V. Committee Reports:

- A. **Election Committee** – Committee will send out e-blasts in September regarding the upcoming December Annual meeting.
- B. **Social Committee** – The Association's Progressive Dinner will be held on April 17, 2010. To date 17 couples are committed to the dinner. People interested in attending the event should contact Veronica Jungels.
- C. **Fishing Derby Committee** – The Fishing Derby is scheduled for June 5, 2010 at 10:00a.m. Lunch will be served after the event.
- D. **Garage Sale Committee** – The neighborhood garage sale will be held in August. The committee will send out e-blasts with additional info as the date approaches.
- E. **Neighborhood Picnic Committee** – The picnic is scheduled for September.
- F. **Children's Programs Committee** – No Report
- G. **Improvement's Committee** – Committee is working on the new 80th Avenue sign. The new sign design has been approved and will be installed soon.

Issues with the back pond will be considered later in the year depending upon the budget.

- H. **Home Closings / Welcoming Committee** – No Report

- I. **Architectural Review Board Committee** – Committee will be contacting owners that are in violation of common issues such as garbage cans, mailboxes and basketball hoops. An e-blast will be sent to all owners to remind them of common violations.

The scavenger company will provide a larger garbage toter if owners call and request one.

The 3rd member position remains open on the ARB Committee.

- J. **Website Committee** – Any suggestions regarding the website should be forwarded to the Board.

A motion to approve the Committee Reports was made by Kevin Fatland, and 2nd by Association Member Robert Budicin. Unanimously approved.

VI. Old Business

A meeting was held July 9, 2009 to allow owners to vote on an amendment that would reduce the Quorum requirement. The vote failed as a quorum was not present.

VII. New Business

- A. An owner advised that someone is dumping their dog waste on the south side of the back pond.
- B. It has been noted that vehicles are speeding through the neighborhood. The Police have been notified of this.
- C. The Board is considering adding "natural fencing", and a flagstone path to the back pond to make the pond appear more inviting. The pond currently appears to be overgrown by weeds, although these are natural flowers. Owners in attendance agreed that the appearance of the ponds should be improved.

VIII. Adjournment – 8:36 p.m.

*MINUTES PREPARED BY:
David Kress
Park Management & Realty, Inc.*